

CBRE Limited Henrietta House Henrietta Place London W1G ONB

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## <sup>4</sup> September 2024

The Directors Tritax EuroBox plc 72 Broadwick Street London, W1F 9QZ (hereinafter referred to as "Tritax EuroBox" or the "Company")

## And

Lazard & Co., Limited 50 Stratton Street London W1J 8LL (in their capacity as Lead Financial Adviser to Tritax EuroBox)

## And

Barclays Bank PLC 1 Churchill Place London, E14 5HP (in their capacity as Joint Financial Adviser and Joint Corporate Broker to Tritax EuroBox)

## And

Jefferies International Limited 100 Bishopsgate London, EC2N 4JL (in their capacity as Joint Financial Adviser and Joint Corporate Broker to Tritax EuroBox)

#### And

The Directors SEGRO PLC 1 New Burlington Place London W1S 2HR (hereinafter referred to as "SEGRO")

And UBS AG, London Branch 5 Broadgate London EC2M 2QS (in their capacity as Financial Adviser to SEGRO) (hereinafter referred to as "UBS") and all the above hereinafter together referred to as the "Addressees"



Dear Sirs,

# VALUATION OF PROPERTIES HELD BY THE COMPANY IN CONNECTION WITH THE RECOMMENDED OFFER BY SEGRO FOR THE ENTIRE ISSUED ORDINARY SHARE CAPITAL OF THE COMPANY

We refer to an announcement made pursuant to Rule 2.7 of the City Code of Takeovers and Mergers (the "Code") by the Company on the date of this letter in connection with the recommended offer by SEGRO for the entire issued and to be issued ordinary share capital of the Company (the "Announcement").

We hereby give our consent to the inclusion in the Announcement of our valuation report and the appendices to it dated <u>4</u> September 2024 (together the "Valuation Report") with the valuation date of 31 March 2024 (the "Valuation Date") in respect of those properties owned by the Company as at the Valuation Date and the references thereto and to our name, in the form and context in which they are included.

We hereby also consent to the Valuation Report and this letter being made available for inspection on Tritax EuroBox's and SEGRO's websites in accordance with Rule 26.3 (f) of the Code.

Yours faithfully,

MRICS Executive Director – Valuation Advisory RICS Registered Valuer For and on behalf of CBRE Ltd

